

History

The City of Watervliet Local Development Corporation was created in 1999; and is a not-for-profit public benefit corporation of the State of New York. The Corporation was formed under the provisions of Section 1411 of the Not-for-Profit Corporation Law of New York State.

The Corporation operates in the City of Watervliet exclusively for charitable or public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding the City by attracting new industry to the community or area or by encouraging the development of, or retention of, an industry in the City and lessening the burdens of government and acting in the public interest.

In furtherance of its purposes, the Corporation can undertake a wide variety of activities to aid the economic and social life of the City of Watervliet. See the WLDC bylaws for more information.