

CITY OF WATERVLIET LOCAL DEVELOPMENT CORPORATION
MEETING

October 12, 2021 – 6:00 pm
City of Watervliet – Mayor’s Office

MINUTES

Members Present:

Paul Murphy (PM)
Charles Patricelli (CP)
Joe LaCivita (JL)
Shannon Brundige (SB) – LDC Administrator
H. Kahn (HK) – LDC Bookkeeper

Excused:

Amy Ethier
Charles Patricelli – at 6:16pm

SB Called the meeting to order 6:00 pm

Agenda and Discussion Items:

1. Minutes from meeting of June 28, 2021 – S. Brundige
 - a. Minutes were presented for review and approval
 - b. CP - Motion to approve minutes, PM 2nd
 - i. PM – Yes
 - ii. JC – Yes
 - iii. CP -Yes
2. Financial Report & Status of Programs Funded – H. Kahn
 - a. Currently have \$41,000 (approx.) in bank
 - b. Discussed grant write-offs of programs
 - i. Holbrook, Valenti
 - c. Thayer For Your Convenience – still hasn’t made a payment
 - d. Current income coming in covers expenses, no substantial revenue coming in
3. Discussion:
 - a. General discussion regarding historical LDC operations.
 - b. Brainstorming regarding potential revenue making prospects for LDC.
 - c. Budgeting projection will follow financial statements
4. Adjournment JL - Motion to adjourn, PM 2nd.
 - a. PM – Yes
 - b. JL - Yes

Meeting adjourned 6:38pm