

**CITY OF WATERVLIET LOCAL DEVELOPMENT CORPORATION**  
**MEETING**

**June 7, 2021 – 6:00 pm**  
**In Person - Virtual Zoom Meeting**

**MINUTES**

**Members Present:**

Paul Murphy (PM)

Amy Ethier (AE)

Charles Patricelli (CP)

Shannon Brundige (SB) – LDC Administrator

H. Kahn (HK) – LDC Bookkeeper (Attended virtually via ZOOM)

**Excused: None**

CP Called the meeting to order 6:18 pm

Agenda and Discussion Items:

1. Minutes from meeting of December 16, 2021 – S. Brundige
  - a. Minutes were presented for review and approval
  - b. CP Motion to approve minutes, PM 2<sup>nd</sup>
    - i. PM – Yes
    - ii. AE – Yes
    - iii. CP -Yes
  
2. Financial Report – H. Kahn
  - a. Financial report has not changed much since last meeting, financials attached.
  - b. Audit reports for 2020 are completed and attached.
  - c. Current WLDC balance is \$43,262.23.
    - i. Discussion:
      1. CP – What is the status of the loan payments? There is concern that money is not coming in. Interested in expanding LDC programs but can't do it unless money starts to come in and businesses begin repaying.
      2. SB – Received information from Mike Manning that Wicked Smart was contacted regarding repayment and was willing and able to begin doing so.
      3. HK – Invoices were not sent out since the last meeting. Historically, these businesses would pay on their own or the invoices would be set up by the City, however HK can do this as part of duties as bookkeeper.
      4. AE – Repayment can occur in 1 of 2 ways at this point, either they resume paying as per the prior agreements and

their payments are simply extended out until the loans are paid, or the current balance can be re-amortized.

5. CP – In order to decide about how to reassess payment options from these businesses, we need to see what the terms of their agreements say. CP will work to obtain copies of the original promissory notes to determine what the terms allow regarding repayment.
  6. HK will send out invoices or SB correspondence to the businesses once the original agreements are found.
  7. CP – The bank account information is available to provide for the purposes of the businesses paying back loans electronically.
3. Resignation of Mike Manning & Selection of new WLDC Chairman – S. Brundige
- a. Mike Manning, current WLDC Chairman e-mailed SB at 5:44p.m. on June 7 and tendered his resignation from the WLDC. The e-mail is attached to these minutes.
  - b. A new Chairman needs to be selected.
  - c. PM – historically, the City Mayor has held a seat on the WLDC and has been the Chairman. Nominates CP to be the Chairman, AE 2<sup>nd</sup>
    - i. PM – Yes
    - ii. AE – Yes
    - iii. CP -Yes
4. General Discussion
- a. CP – Would like WLDC to be better organized and communication to improve. Policies and Bylaws should be revisited to determine if anything needs to be changed. The website is being considered for updating along with the City since there is a new web developer being looked at. Get additional members
  - b. . PM – Look at other LDC's. Work with Housing Authority as they have a non-profit to get WLDC monies back into the community. Solicit to businesses.
  - c. CP – New Member option is Joe LaCavita. Makes Motion to nominate Joe LaCavita as a member of the WLDC, PM 2<sup>nd</sup>
    - i. PM – Yes
    - ii. AE – Yes
    - iii. CP -Yes
  - d. SB – New Member still needs to accept, have him come to next meeting and his acceptance will be recorded.
  - e. SB – Next WLDC Meeting will be 6/28/21 at 6:00 pm in Mayor's Office, alternatively the conference room on the 3<sup>rd</sup> floor of City Hall. Bring Members who want to serve on the board and votes will be taken then.
5. AE - Motion to adjourn, CP 2<sup>nd</sup>.
- i. PM – Yes
  - ii. AE – Yes
  - iii. CP -Yes

Meeting adjourned 7:14p

Adjournment

**Re: LDC Meeting**Shannon Brundige <[sbrundige@watervliet.com](mailto:sbrundige@watervliet.com)>

Mon 6/7/2021 5:48 PM

To: Mike &lt;[REDACTED]&gt;

Cc: Husnan Khan <[mhk.cps@gmail.com](mailto:mhk.cps@gmail.com)>

Ok thanks Mike

Sent from my iPhone

On Jun 7, 2021, at 5:44 PM, Mike &lt;[REDACTED]&gt; wrote:

H and Shannon I'm caught up in something and will miss mtg (even virtually). Please hold meeting and add to agenda this email as my resignation from the LDC. Good luck to you both and rest of board. I can be available for a debrief if necessary.

Regards, Mike Manning

Sent from my iPhone  
[REDACTED]On Jun 7, 2021, at 14:02, Husnan Khan <[mhk.cps@gmail.com](mailto:mhk.cps@gmail.com)> wrote:

Shannon,

See attached the financials for LDC for 2021.

Best Regards,

M. Husnan Khan  
[REDACTED][mhk.cps@gmail.com](mailto:mhk.cps@gmail.com)

MHK CONSULTING AND PAYROLL SERVICES LLC

Office Address / 69 State Street, 13th FLOOR, Albany, NY 12207

Mailing Address / 595 New Loudon Road, STE 157, Latham, NY 12110

On Mon, Jun 7, 2021 at 9:56 AM Shannon Brundige

<[sbrundige@watervliet.com](mailto:sbrundige@watervliet.com)> wrote:

Sorry -

Here is the zoom info:

Shannon Brundige is inviting you to a scheduled Zoom meeting.

Topic: Watervliet LDC

Time: Jun 7, 2021 06:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

[https://us04web.zoom.us/j/3571943933?  
pwd=UzBPTVdzUkhvTXFYSk5zMXE2amRNZz09](https://us04web.zoom.us/j/3571943933?pwd=UzBPTVdzUkhvTXFYSk5zMXE2amRNZz09)

Meeting ID: 357 194 3933

Passcode: tymfb3

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**From:** Husnan Khan <[mhk.cps@gmail.com](mailto:mhk.cps@gmail.com)>

**Sent:** Monday, June 7, 2021 6:48 AM

**To:** Shannon Brundige <[sbrundige@watervliet.com](mailto:sbrundige@watervliet.com)>

**Cc:** Mike Manning <[mpmipad@gmail.com](mailto:mpmipad@gmail.com)>

**Subject:** LDC Meeting

Good Morning Shannon,

I am currently out of town and had plans to return today. Those plans fell through and won't be able to make it to the meeting today in person. I can do a phone call - so, can you please call me at that time: 518-512-9717

Also, I will send the 2021 financials :- when you do need them by if you will be bringing a hard copy to the meeting for everyone?

Best Regards,

M. Husnan Khan

[mhk.cps@gmail.com](mailto:mhk.cps@gmail.com)

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<LDC Financials - 05-31-2021.pdf>

**Watervliet Local Development Corporation**

**Profit & Loss**

January through May 2021

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	<u>Jan - May 21</u>
Ordinary Income/Expense	
Income	
Interest Income	253.72
Lending Activities	2,796.28
	<hr/>
Total Income	3,050.00
	<hr/>
Gross Profit	3,050.00
Expense	
Administrative Expense	750.00
Insurance	571.25
Legal & Professional Fees	
Accounting Fees	750.00
	<hr/>
Total Legal & Professional Fees	750.00
	<hr/>
Total Expense	2,071.25
	<hr/>
Net Ordinary Income	978.75
	<hr/>
Net Income	<u><u>978.75</u></u>

## Watervliet Local Development Corporation

06/07/21

## Balance Sheet

Accrual Basis

As of May 31, 2021

	<u>May 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking - Pioneer Bank	43,262.23
<b>Total Checking/Savings</b>	43,262.23
<b>Accounts Receivable</b>	
Grant Receivable	60,376.19
Loans Receivable	112,481.93
<b>Total Accounts Receivable</b>	172,858.12
<b>Other Current Assets</b>	
Prepaid Insurance	571.24
<b>Total Other Current Assets</b>	571.24
<b>Total Current Assets</b>	216,691.59
<b>TOTAL ASSETS</b>	<b>216,691.59</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable (A/P)	6,400.00
<b>Total Accounts Payable</b>	6,400.00
<b>Other Current Liabilities</b>	
Deferred Revenue	172,858.14
<b>Total Other Current Liabilities</b>	172,858.14
<b>Total Current Liabilities</b>	179,258.14
<b>Total Liabilities</b>	179,258.14
<b>Equity</b>	
Retained Earnings	36,454.70
Net Income	978.75
<b>Total Equity</b>	37,433.45
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>216,691.59</b>

CITY OF WATERVLIET LOCAL DEVELOPMENT CORPORATION  
 LOANS RECEIVABLES  
 Year Ended December 31, 2021

	1/1/2021 BALANCE	LOAN PAYMENT	NEW LOANS	BAD DEBT EXPENSE	GRANT EXPENSE	12/31/2021 BALANCE
Micro Program						
Wicked Smart	71,714.86	-	-	-	-	71,714.86
Total Micro Program	<u>71,714.86</u>					<u>71,714.86</u>
Economic Development						
For Your Convenience	12,000.00	-	-	-	-	12,000.00
Konicek & Collett Funeral Home	31,563.37	2,796.28	-	-	-	28,767.09
Total Economic Development Program	<u>43,563.37</u>					<u>40,767.09</u>
Grants						
Holbrook <sup>1</sup>	40,000.00	-	-	-	-	40,000.00
Valenti	4,900.00	-	-	-	1,400.00	3,500.00
Konicek & Collett Funeral Home	15,476.19	-	-	-	3,571.43	11,904.76
Total Grant	<u>60,376.19</u>	2,796.28	-	-	4,971.43	<u>55,404.76</u>
Total Loan Receivable	115,278.23					112,481.95
Total Grant Receivable	<u>60,376.19</u>					<u>55,404.76</u>
Total Loan Receivables	<u>\$ 175,654.42</u>					<u>\$ 167,886.71</u>

<sup>1</sup> This is a forgivable grant loan that requires business to continue operations at location for 10 years. The amount is properly recorded as a receivable and deferred until the time it is forgiven. Amount to be written-off on 12/31/2024.



**PAYMENT SCHEDULE - FOR YOUR CONVENIENCE**

Principle      12,000.00  
Interest         2%

PAYMENT DUE    PAYMENT    PRINCIPAL    INTEREST    CHECK DATE    CK #    BALANCE    DUE

1	510.48	510.48						
2	510.48	510.48						
3	510.48	510.48						
4	510.48	510.48						
5	510.48	510.48						
6	510.48	510.48						
7	510.48	510.48						
8	510.48	510.48						
9	510.48	510.48						
10	510.48	510.48						
11	510.48	510.48						
12	510.48	510.48						
13	510.48	510.48						
14	510.48	510.48						
15	510.48	510.48						
16	510.48	510.48						
17	510.48	510.48						
18	510.48	510.48						
19	510.48	510.48						
20	510.48	510.48						
21	510.48	510.48						
22	510.48	510.48						
23	510.48	510.48						
24	510.56	510.56						

**PAYMENT SCHEDULE - Wicked Smart**

Principle 84,834.07  
Interest 0%

PAYMENT DUE	PAYMENT	PRINCIPAL	INTEREST	CHECK DATE	CK #	BALANCE	DUE	
1	1,009.17	1,009.17	1,009.17	-	5/29/2018	ACH	83,824.90	June-2018
2	1,009.17	1,009.17	1,009.17	-	7/2/2018	ACH	82,815.73	July-2018
3	1,009.17	1,009.17						August-2018
4	1,009.17	1,009.17						September-2018
5	1,009.17	1,009.17						October-2018
6	1,009.17	1,009.17	1,009.17	-	12/6/2018	ACH	81,806.56	November-2018
7	1,009.17	1,009.17	1,009.17	-	12/17/2018	ACH	80,797.39	December-2018
8	1,009.17	1,009.17	1,009.17		1/2/2019	ACH	79,788.22	January-2019
9	1,009.17	1,009.17	1,009.17	-	2/1/2019	ACH	78,779.05	February-2019
10	1,009.17	1,009.17	1,009.17	-	2/27/2019	ACH	77,769.88	March-2019
11	1,009.17	1,009.17	1,009.17	-	3/15/2019	ACH	76,760.71	April-2019
12	1,009.17	1,009.17	1,009.17	-	4/26/2019	ACH	75,751.54	May-2019
13	1,009.17	1,009.17	1,009.17	-	5/30/2019	ACH	74,742.37	June-2019
14	1,009.17	1,009.17						July-2019
15	1,009.17	1,009.17						August-2019
16	1,009.17	1,009.17	1,009.17	-	9/12/2019	ACH	73,733.20	September-2019
17	1,009.17	1,009.17	1,009.17	-	10/17/2019	ACH	72,724.03	October-2019
18	1,009.17	1,009.17	1,009.17	-	November	ACH	71,714.86	November-2019
19	1,009.17	1,009.17						December-2019
20	1,009.17	1,009.17						January-2020
21	1,009.17	1,009.17						February-2020
22	1,009.17	1,009.17						March-2020
23	1,009.17	1,009.17						April-2020
24	1,009.17	1,009.17						May-2020
25	1,009.17	1,009.17						June-2020
26	1,009.17	1,009.17						July-2020
27	1,009.17	1,009.17						August-2020
28	1,009.17	1,009.17						September-2020
29	1,009.17	1,009.17						October-2020
30	1,009.17	1,009.17						November-2020
31	1,009.17	1,009.17						December-2020
32	1,009.17	1,009.17						January-2021
33	1,009.17	1,009.17						February-2021
34	1,009.17	1,009.17						March-2021
35	1,009.17	1,009.17						April-2021
36	1,009.17	1,009.17						May-2021
37	1,009.17	1,009.17						June-2021
38	1,009.17	1,009.17						July-2021
39	1,009.17	1,009.17						August-2021
40	1,009.17	1,009.17						September-2021
41	1,009.17	1,009.17						October-2021
42	1,009.17	1,009.17						November-2021
43	1,009.17	1,009.17						December-2021
44	1,009.17	1,009.17						January-2022
45	1,009.17	1,009.17						February-2022
46	1,009.17	1,009.17						March-2022
47	1,009.17	1,009.17						April-2022
48	1,009.17	1,009.17						May-2022

PAYMENT DUE    PAYMENT    PRINCIPAL    INTEREST    CHECK DATE    BALANCE    DUE

49	1,009.17	1,009.17					June-2022
50	1,009.17	1,009.17					July-2022
51	1,009.17	1,009.17					August-2022
52	1,009.17	1,009.17					September-2022
53	1,009.17	1,009.17					October-2022
54	1,009.17	1,009.17					November-2022
55	1,009.17	1,009.17					December-2022
56	1,009.17	1,009.17					January-2023
57	1,009.17	1,009.17					February-2023
58	1,009.17	1,009.17					March-2023
59	1,009.17	1,009.17					April-2023
60	1,009.17	1,009.17					May-2023
61	1,009.17	1,009.17					June-2023
62	1,009.17	1,009.17					July-2023
63	1,009.17	1,009.17					August-2023
64	1,009.17	1,009.17					September-2023
65	1,009.17	1,009.17					October-2023
66	1,009.17	1,009.17					November-2023
67	1,009.17	1,009.17					December-2023
68	1,009.17	1,009.17					January-2024
69	1,009.17	1,009.17					February-2024
70	1,009.17	1,009.17					March-2024
71	1,009.17	1,009.17					April-2024
72	1,009.17	1,009.17					May-2024
73	1,009.17	1,009.17					June-2024
74	1,009.17	1,009.17					July-2024
75	1,009.17	1,009.17					August-2024
76	1,009.17	1,009.17					September-2024
77	1,009.17	1,009.17					October-2024
78	1,009.17	1,009.17					November-2024
79	1,009.17	1,009.17					December-2024
80	1,009.17	1,009.17					January-2025
81	1,009.17	1,009.17					February-2025
82	1,009.17	1,009.17					March-2025
83	1,009.17	1,009.17					April-2025
84	1,009.17	1,009.17					May-2025
85							June-2025

**PAYMENT SCHEDULE - KONICEK & COLLETT FUNERAL HOME #1**

Principle \$ 35,000  
Interest 2%

PAYMENT DUE    PAYMENT    PRINCIPAL    INTEREST    CHECK DATE    CK #    BALANCE    DUE

1	446.86	450.00	391.67	58.33	5/14/2018	3486	34,608.33	May-2018	
2	446.86	450.00	392.32	57.68	6/5/2018	3510	34,216.01	June-2018	
3	446.86	450.00	392.97	57.03	7/16/2018	3523	33,823.04	July-2018	
4	446.86	450.00	393.63	56.37	8/20/2018	3533	33,429.41	August-2018	
5	446.86	450.00	394.28	55.72	9/24/2018	3553	33,035.13	September-2018	
6	446.86	450.00	394.94	55.06	10/24/2018	3564	32,640.19	October-2018	
7	446.86	450.00	395.60	54.40	11/30/2018	3582	32,244.59	November-2018	
8	446.86	450.00	396.26	53.74	12/20/2018	3592	31,848.33	December-2018	
9	446.86	450.00	396.92	53.08	1/25/2019	3600	31,451.41	January-2019	
10	446.86	450.00	397.58	52.42	2/27/2019	3615	31,053.83	February-2019	
11	446.86	450.00	398.24	51.76	3/29/2019	3629	30,655.58	March-2019	
12	446.86	450.00	398.91	51.09	4/26/2019	3643	30,256.68	April-2019	
13	446.86	450.00	399.57	50.43	5/31/2019	3668	29,857.10	May-2019	
14	446.86	450.00	400.24	49.76	6/28/2019	3647	29,456.87	June-2019	
15	446.86	450.00	400.91	49.09	7/29/2019	3677	29,055.96	July-2019	
16	446.86	450.00	No Payment						August-2019
17	446.86	450.00	401.57	48.43	9/13/2019	3705	28,654.39	September-2019	
18	446.86	450.00	402.24	47.76	11/27/2019	3732	28,252.14	October-2019	
19	446.86	450.00	402.91	47.09	11/27/2019	3732	27,849.23	November-2019	
20	446.86	450.00	No Payment						December-2019
20.5	446.86	450.00	403.58	46.42	8/29/2019	3689	27,445.65	<b>Missed: Aug 2019</b>	
21	446.86	450.00	404.26	45.74	2/20/2020	3757	27,041.39	January-2020	
22	446.86	450.00	404.93	45.07	2/20/2020	3760	26,636.46	February-2020	
23	446.86	446.86	402.47	44.39	7/15/2020	3852	26,233.99	March-2020	
24	446.86	446.86	403.14	43.72	7/15/2020	3852	25,830.86	April-2020	
25	446.86	446.86	403.81	43.05	7/15/2020	3852	25,427.05	May-2020	
26	446.86	446.86	404.48	42.38	7/15/2020	3852	25,022.57	June-2020	
27	446.86	446.86	405.16	41.70	7/15/2020	3852	24,617.41	July-2020	
28	446.86	450.00	408.97	41.03	8/28/2020	3872	24,208.44	August-2020	
29	446.86	450.00	409.65	40.35	3/8/2021	3960	23,798.79	September-2020	
30	446.86	450.00	410.34	39.66	3/8/2021	3960	23,388.45	October-2020	
31	446.86	450.00	411.02	38.98	3/8/2021	3960	22,977.43	November-2020	
32	446.86	450.00	411.70	38.30	3/8/2021	3960	22,565.73	December-2020	
33	446.86	450.00	412.39	37.61	3/8/2021	3960	22,153.34	January-2021	
34	446.86	446.86						February-2021	
35	446.86	446.86						March-2021	
36	446.86	446.86						April-2021	
37	446.86	446.86						May-2021	
38	446.86	446.86						June-2021	
39	446.86	446.86						July-2021	
40	446.86	446.86						August-2021	
41	446.86	446.86						September-2021	
42	446.86	446.86						October-2021	
43	446.86	446.86						November-2021	
44	446.86	446.86						December-2021	

	PAYMENT DUE	PRINCIPAL	INTEREST	CHECK DATE	CK #	BALANCE	DUE
45	446.86	446.86					January-2022
46	446.86	446.86					February-2022
47	446.86	446.86					March-2022
48	446.86	446.86					April-2022
49	446.86	446.86					May-2022
50	446.86	446.86					June-2022
51	446.86	446.86					July-2022
52	446.86	446.86					August-2022
53	446.86	446.86					September-2022
54	446.86	446.86					October-2022
55	446.86	446.86					November-2022
56	446.86	446.86					December-2022
57	446.86	446.86					January-2023
58	446.86	446.86					February-2023
59	446.86	446.86					March-2023
60	446.86	446.86					April-2023
61	446.86	446.86					May-2023
62	446.86	446.86					June-2023
63	446.86	446.86					July-2023
64	446.86	446.86					August-2023
65	446.86	446.86					September-2023
66	446.86	446.86					October-2023
67	446.86	446.86					November-2023
68	446.86	446.86					December-2023
69	446.86	446.86					January-2024
70	446.86	446.86					February-2024
71	446.86	446.86					March-2024
72	446.86	446.86					April-2024
73	446.86	446.86					May-2024
74	446.86	446.86					June-2024
75	446.86	446.86					July-2024
76	446.86	446.86					August-2024
77	446.86	446.86					September-2024
78	446.86	446.86					October-2024
79	446.86	446.86					November-2024
80	446.86	446.86					December-2024
81	446.86	446.86					January-2025
82	446.86	446.86					February-2025
83	446.86	446.86					March-2025
84	418.00	418.00					April-2025

**PAYMENT SCHEDULE - KONICEK & COLLETT FUNERAL HOME #2**

Principle \$ 10,000  
Interest 2%

PAYMENT DUE    PAYMENT PRINCIPAL    INTEREST    CHECK DATE    CK #    BALANCE    DUE

1	140.20	160.00	143.33	16.67	1/25/2019	3601	9,856.67	January-2019	
2	140.20	160.00	143.57	16.43	2/27/2019	3614	9,713.09	February-2019	
3	140.20	160.00	143.81	16.19	3/29/2019	3628	9,569.28	March-2019	
4	140.20	160.00	144.05	15.95	4/26/2019	3642	9,425.23	April-2019	
5	140.20	160.00	144.29	15.71	5/31/2019	3669	9,280.94	May-2019	
6	140.20	160.00	144.53	15.47	6/28/2019	3646	9,136.41	June-2019	
7	140.20	160.00	144.77	15.23	7/29/2019	3678	8,991.64	July-2019	
8	140.20	160.00			No Payment				August-2019
9	140.20	160.00	145.01	14.99	9/13/2019	3706	8,846.62	September-2019	
10	140.20	160.00	145.26	14.74	11/27/2019	3733	8,701.37	October-2019	
11	140.20	160.00	145.50	14.50	11/27/2019	3733	8,555.87	November-2019	
12	140.20	160.00			No Payment				December-2019
12.5	140.20	160.00	145.74	14.26	8/29/2019	3688	8,410.13	<b>Missed: Aug 2019</b>	
13	140.20	160.00	145.98	14.02	2/20/2020	3758	8,264.15	January-2020	
14	140.20	160.00	146.23	13.77	2/20/2020	3759	8,117.92	February-2020	
15	140.20	140.20	126.67	13.53	7/15/2020	3852	7,991.25	March-2020	
16	140.20	140.20	126.88	13.32	7/15/2020	3852	7,864.37	April-2020	
17	140.20	140.20	127.09	13.11	7/15/2020	3852	7,737.27	May-2020	
18	140.20	140.20	127.30	12.90	7/15/2020	3852	7,609.97	June-2020	
19	140.20	140.20	127.52	12.68	7/15/2020	3852	7,482.45	July-2020	
20	140.20	140.00	127.53	12.47	8/28/2020	3872	7,354.92	August-2020	
21	140.20	160.00	147.74	12.26	3/8/2021	3960	7,207.18	September-2020	
22	140.20	160.00	147.99	12.01	3/8/2021	3960	7,059.19	October-2020	
23	140.20	160.00	148.23	11.77	3/8/2021	3960	6,910.96	November-2020	
24	140.20	160.00	148.48	11.52	3/8/2021	3960	6,762.48	December-2020	
25	140.20	160.00	148.73	11.27	3/8/2021	3960	6,613.75	January-2021	
26	140.20	140.20						February-2021	
27	140.20	140.20						March-2021	
28	140.20	140.20						April-2021	
29	140.20	140.20						May-2021	
30	140.20	140.20						June-2021	
31	140.20	140.20						July-2021	
32	140.20	140.20						August-2021	
33	140.20	140.20						September-2021	
34	140.20	140.20						October-2021	
35	140.20	140.20						November-2021	
36	140.20	140.20						December-2021	
37	140.20	140.20						January-2022	
38	140.20	140.20						February-2022	
39	140.20	140.20						March-2022	
40	140.20	140.20						April-2022	
41	140.20	140.20						May-2022	
42	140.20	140.20						June-2022	
43	140.20	140.20						July-2022	
44	140.20	140.20						August-2022	
45	140.20	140.20						September-2022	
46	140.20	140.20						October-2022	
47	140.20	140.20						November-2022	
48	140.20	140.20						December-2022	

	PAYMENT DUE	PRINCIPAL	INTEREST	CHECK DATE	CK #	BALANCE	DUE
49	140.20	140.20					January-2023
50	140.20	140.20					February-2023
51	140.20	140.20					March-2023
52	140.20	140.20					April-2023
53	140.20	140.20					May-2023
54	140.20	140.20					June-2023
55	140.20	140.20					July-2023
56	140.20	140.20					August-2023
57	140.20	140.20					September-2023
58	140.20	140.20					October-2023
59	140.20	140.20					November-2023
60	140.20	140.20					December-2023
61	140.20	140.20					January-2024
62	140.20	140.20					February-2024
63	140.20	140.20					March-2024
64	140.20	140.20					April-2024
65	140.20	140.20					May-2024
66	140.20	140.20					June-2024
67	140.20	140.20					July-2024
68	140.20	140.20					August-2024
69	140.20	140.20					September-2024
70	140.20	140.20					October-2024
71	140.20	140.20					November-2024
72	140.20	140.20					December-2024
73	140.20	140.20					January-2025
74	140.20	140.20					February-2025
75	140.20	140.20					March-2025
75	140.20	140.20					April-2025